

COMPANY PROFILE

ARROW INSURANCE CONSULTANT SERVICES PTY LTD & ARROW INSURANCE NEW ZEALAND PTY LTD

Arrow Insurance Consultant Services Pty Ltd (hereafter referred to as Arrow) was originally established in 1999 to provide Insurance services for referral sources such as Finance Brokers, Real Estate Agents and their associated referral sources. Arrow Insurance New Zealand Pty Ltd(hereafter referred to as Arrow NZ) was established in 2001 to service our growing New Zealand client base.

Arrow is an accredited Life Insurance Agency with access to many Risk Insurance Underwriters, namely AXA, MLC , ING ,AIG ,Comminsure & Zurich , for all Risk Products. Prior to Financial Services Reform,(FSR) regulations Arrow was a broker for CGU Insurance and is now a General Insurance Referrer via Referral Systems Online Pty Ltd for Domestic Property Insurance and through Insurers Hotline for Motor vehicle Insurance.

Arrow NZ has access to all Life & General Insurance products New Zealand. Risk Agencies are held with Sovereign Assurance, American International Assurance Company, & Tower. General Insurance products are arranged through NZI.

Arrow in a short time from establishment grew to be the Number 1 writer of new Business in Queensland with AXA and CGU. Arrow NZ is among the top new Business writers with Sovereign Assurance.

Arrow also specialises in Corporate Superannuation and currently administers the Aviation Employees Superannuation Fund with currently 350 members and over \$3 million funds under management.

In addition to the above Arrow has access to all finance requirements for both personal and corporate lending needs. Specialists in this field are employed by Arrow on a consultancy basis.

The majority of Arrow's business is with clients who are interstate and overseas. Arrow specialises in dealing with "remote" clients. As at end April 2004 their client base is approx. 9,000.

Our Mission Statement is **"To develop and grow into the leading insurance service provider in Australia & New Zealand."**

Arrow has a current staff of 6 with Steve Culpitt as Principal and Janet Culpitt as Business Manager. The other staff consists of 2 in Administration/Processing and Finance Managers who are independently accredited and have access to over 25 lenders.

Current systems in place allow online access to all Insurance Companies with all relevant quoting systems held. All systems are networked throughout office and have ability to dial into from outside office which simplifying processes and allows total efficiency for all staff.

Summary of principal- Steve Culpitt-

Life Agent (Australia) - AXA, MLC, ING, Comminsure & Zurich.

Authorised Representative of Millennium3 Financial Services Pty Ltd ABN 61 094 529 987 Australian Financial Services Licensee-Licence Number 244252.

Arrow is a Corporate Representative of the above Licensee number in addition to Steve's individual representation.

Life Agent (New Zealand) - Sovereign, A.I.A and Tower.